RESOLUTION # 2019-51

VILLAGE OF ANGEL FIRE

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM AND REQUEST FOR MATCH
WAIVER ADMINISTERED
BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the <u>Village of Angel Fire</u> and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$940,000.00 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 75% or \$893,000.00

and

b. The <u>Village of Angel Fire's</u> proportional matching share shall be 5% or <u>\$47,000.00</u> if Hardship for Match Waiver is not deemed to be present by Department of Finance and Administration and the Department of Transportation

TOTAL PROJECT COST IS \$940,000.00

The <u>Village of Angel Fire</u> shall pay all costs, which exceed the total amount of \$940,000.00.

WHEREAS, the <u>Village of Angel Fire</u> has a limited tax base, which limits the funding for meeting the proportional matching share; and, a fund exists in the NMDOT appropriated by the New Mexico State Legislature for Public Entities in need of "hardship" match money and <u>the Village of Angel Fire</u> requests participation in this Match Waiver Program in the amount of <u>\$47,000.00</u>.

Now therefore, be it resolved in official session that <u>the Village of Angel Fire</u> determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The <u>Village of Angel Fire</u> incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the <u>Village of Angel Fire</u> to enter into Cooperative Agreement for the Phase III of Camino Grande Improvements with the New Mexico Department of Transportation for LGRF Project for the 2019 Special Call for Projects within the control of the <u>Village of Angel Fire</u> in <u>Colfax County</u>, New Mexico.

Passed, Approved, Adopted this 9th day of September, 2019

Chuck Howe, Mayor

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Terry Cordova Clerk